7 April 2011

ISLAMIC BANK OF BRITAIN PLC ("IBB" or "the Bank")

Appointment of Directors

Islamic Bank of Britain Plc is pleased to announce the appointment of Mr. Khalifa Jassim Al – Kuwari, Mr. Adel Mohammed Tayyeb Mustafawi and Mr. Jamal Abdullah Al -Jamal to the board of the Company. Mr. Khalifa Jassim Al – Kuwari will assume the role of Chairman of the Company.

Brief biographies of the new directors are set out below:

Mr. Khalifa Jassim M.A. Al – Kuwari (aged 34) is a Qatari national and is the Chief Operating Officer of the Qatar Investment Authority ("QIA") and Qatar Holding LLC ("QH") where he oversees the entire business support infrastructure (Risk, Legal, HR, IT, Finance and Administration) for QIA and QH. Mr Al-Kuwari is also the Head of Business Development department at QH. Mr Al-Kuwari joined QIA in early 2007 as a senior member of the QIA team.

Mr. Al-Kuwari holds a Masters' degree in Accountancy from Cleveland State University in United States of America and sits on the board of directors of several local and international companies.

Mr. Adel Mohammed Tayyeb Mustafawi (aged 43) is a Qatari national and is Group CEO of Masraf Al Rayan since inception, Board Member & Executive Director of Al Rayan Investment and Board Member of Kirnaf Investment & Installment in Saudi Arabia. He has twenty years of experience in Treasury capital markets and Banking. Prior to MAR, he spent ten years at Qatar National Bank where the last position held was Treasurer and five years at the Government of Qatar Investment Office. He is a graduate of the University of Arizona, USA, majoring in Finance.

Mr. Jamal Abdullah Al – Jamal (aged 43) is a Qatari national and is Deputy CEO at the Qatar International Islamic Bank ("QIIB"). He is also Managing Director at the Qatar Islamic Insurance Company ("QIIC"). Since 1997 Mr. Al – Jamal has held various positions at QIIB and prior to 1997 he was with the Internal Audit Department at Qatar Central Bank. He was educated at Qatar University and graduated as a Bachelor of Accounting.

While all three directors have been nominated by IBB's 80.95% shareholder QIIB, only Mr. Al – Jamal has a current association with QIIB and is therefore not considered independent.

Mr. Al - Kuwari holds, or has held, the following directorships within the five years prior to the date of this announcement:

Current directorships	*Past directorships*
Qatar Investment Authority	
Qatar Holding UK Limited	

Qatar Holding Singapore Pte. Ltd.	
Qatar Holding Netherlands B.V.	
Qatar Holdings Luxembourg II Sarl	
Qatar Holdings (Cyprus) Limited	
Qatar Holding Germany GmbH	
Qatar Oman Investment Company	
Qatar Exchange	
Songbird Estates Plc	
Al – Hosn Investment Company	
Al Khor Investment S.A.	
Urusharat Cemerlang Project Corporation SDN BHD	
Urusharat Cemerlang SDN BHD	
Revenue Point SDN BHD	
Makna Mujur SDN BHD	
Harrods Limited	
Harrods Holding Limited	
Harrods (UK) Limited	
Harrods Leisure Holdings Limited	
Harrods Nominees Limited	
Harrods Services Limited	
Harrods Village Limited	
Harrods Property Holdings Limited	
Harrods Property Limited	
Harrods International Limited	
Harrods (Continental) Limited	
Harrods (Management) Limited	
Harrods Card Handling Company Limited	
Harrods Watches Limited	
Harrods Aviation Limited	
Air Harrods Limited	
Harrods Aviation Holdings Limited	
Harrods Aviation Luton Hanger Limited	
Harrods Estates Limited	
Harrods Property Investments Sarl.	
KG Group Limited	
DTSD Limited	
DTSF Limited	
DTSI Limited	
DTSK Limited	
QH Enterprises Holdings Limited	
QH Enterprises Limited	
QH Participations Limited	
QH Partners Limited	
Featurecode 2A	
Featurecode 2A Holdings	
Wylie and Company Limited	
Metro Business (1995) Limited	
Metro Business Aviation (Heathrow) Limited	
Genavco Holdings Limited	
Metro Business (Stanstead) Limited	
Harrods Leisure Limited (Isle of Man)	

FY Investment LLC	
Qatar & Abu Dhabi Investment Company	
Qatar Algiers Investment Company	
Beauchamp Company Limited	
Sanba Investment Company	
Sanba II Investment Company	
Sanba III Investment Company	
Wakra Investment Company	
Al Rayyan Investment Company	
Diwan Investment Company	
Al Gharrafa Investment Company	
Well of Knowledge Investment Company	
Al Dafna Investment Company	
Shahaniya Investment Company	
Dukhan Investment Company	
Pavillion International Development Fund Limited	
Fieldstone International Limited	
Bricklin Investment Limited	
Wetherby Capital	
Raycott Capital Holdings Ltd.	
Mushierib Investment Company Ltd.	
Muntaza Investment Company Ltd.	
QH PVT Limited	
QH Property Holdings Limited	

Mr. Mustafawi holds, or has held the following directorships within the five years prior to the date of this announcement.

Current directorships	*Past directorships*
Kirnaf Investment and Installment Company (Saudi Arabia)	
Al Rayan Investment	

Mr. Al – Jamal holds, or has held the following directorships within the five years prior to the date of this announcement:

Current directorships	*Past directorships*
Islamic Financial Securities Co. Q.S.C.	Ezdan Real Estate Company (Q.S.C.)
Qatar Islamic Insurance Company	
Medicare Group	
Syria International Islamic Bank	
Syrian Islamic Insurance Company	

The Bank confirms that there are no other matters requiring disclosure in relation to Rule 17 and Schedule 2(g) of the AIM Rules.

Board of Directors:

As a result of these changes the Board of the Company now comprises:-

Mr. Khalifa Jassim Al – Kuwari	-	Chairman (Nominee of QIIB)
Mr. Gerry Deegan	-	Managing Director
Mr. Sultan Choudhury	-	Commercial Director
Mr. Robert Owen	-	Senior Independent Director
Mr. Adel Mohammed Tayyeb Mustafawi	-	Director (Nominee of QIIB)
Mr. Jamal Abdullah Al – Jamal	-	Director (Nominee of QIIB)

For further information please contact:

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