

Direct Savings Account

If we don't get it right

Islamic Bank of Britain PLC will endeavour to ensure that you receive the highest standard of service and that you are treated with courtesy at all times. If you are unhappy with any aspect of our service we would like to know why.

For a copy of our Customer Care leaflet dealing with our complaint handling procedures call our Customer Care Team on **0845 6060 786**.

Data Protection Act

Under the Data Protection Act you have a right of access to your personal records.

Should you wish to exercise this right, please write to:

The Data Protection Officer
Compliance Department
Islamic Bank of Britain PLC
PO Box 12461, Birmingham B16 6AQ

A fee will be charged for this service.

Want to know more about any of our accounts or services?

Call us today on:
0800 4080 786*
Monday - Friday 9am to 7pm
Saturday 9am to 1pm

*calls may be recorded or monitored for training and security purposes

Write to:
Islamic Bank of Britain PLC
PO Box 12461
Birmingham B16 6AQ

Visit one of our branches

Online at:
www.islamic-bank.com

Membership of the Financial Services Compensation Scheme

Islamic Bank of Britain PLC is a member of the Financial Services Compensation Scheme. The Scheme may provide compensation if we cannot meet our obligations. For example, in respect of deposits with a UK office, payments under the scheme are limited to 100% of the first £50,000 of a depositor's total deposits with the bank. Most depositors including individuals and small firms are covered. The Scheme covers deposits made with the offices of the bank within the European Economic Area.

Islamic Bank of Britain plc is authorised by the Financial Services Authority.
Incorporated and registered in England and Wales. Registration no. 4483430.

Registered Office: Edgbaston House, 3 Duchess Place, Hagley Road, Birmingham B16 8NH

Ver3: 04/10



Online savings around the clock



Investments

When it comes to ensuring that your liquid assets are invested in an ethical and interest free manner we're the experts. Our approach to generating a return on your money is rooted in the ethical financial principles of the Sharia'a.

Features and Benefits

- Simple and convenient to use either online or by phone 24/7.
- Preferential target profit rate.
- Minimum balance of £1000 is required.
- No limit to the number of withdrawals you can make in any month – subject to there being a minimum balance of £1000 maintained.
- Profits are calculated and paid on the last working day of every month.
- Your money is invested ethically. We invest this deposit account only in Sharia'a compliant investments and services and, for example, we do not invest in alcohol, tobacco companies, gambling or speculative financial instruments.

Account Opening Criteria

To open a Direct Savings Account a minimum deposit of £1000 is required.

Making a deposit

You can make a deposit into your Direct Savings Account:

- By making an online transfer from another account or by money transfer (BACS) or
- By sending a cheque by post to our Head Office at the following address: Islamic Bank of Britain PLC, Box 12461, Birmingham, B16 6AQ.



Making a withdrawal

You may make withdrawals from your Direct Savings Account in the following ways:

- By making an online transfer from your Direct Savings Account to another bank account in the UK.*
- By writing to us at our Head Office address, giving us instructions to make a payment to a third party account or requesting a withdrawal (in this case we will send you a cheque in your name for the requested amount).
- No cash withdrawals are allowed.

You must maintain a minimum balance of £1,000 in accordance with the Terms and Conditions of this account.

*Maximum limits may apply.

How to apply

To apply for a Direct Savings Account simply complete the form, sign and return it to: Islamic Bank of Britain PLC, Box 12461, Birmingham, B16 6AQ.

For an application form, visit any branch of Islamic Bank of Britain, call our Customer Service Team on 0800 4080 786, or download an application form from our website www.islamic-bank.com.

Important! Proof of Identity is needed to open an account

This is to protect you from the risk of fraud and to comply with anti-money laundering requirements. You will need to supply us with original documents – one that confirms your personal identity and one that confirms your address (if you are applying by post you will need to provide us with two proofs of address).

For details please refer to the 'Proof of Identity' leaflet available from any of our branches, by calling 0845 6060 786 or download a copy of the leaflet from our website www.islamic-bank.com.